Annual Membership Meeting

South Washington County Multiplex Center

911 East Avenue North
Hollandale, Mississippi 38748

September 21, 2021

Registration Starts ..... 12:30 p.m.

Call to Order ..... 2:00 p.m.

Joel Cunningham

Invocation ..... Bishop David Jones

Business Meeting ..... 2:15 p.m.

Due to the Covid pandemic, Twin County encourages its members to consider voting by proxy. If you do not plan to attend the annual membership meeting, please sign and mail your proxy or deliver personally to one of Twin County's offices in Hollandale, Belzoni, Rolling Fork, or Greenville.

Tim Perkins
General Manager

Dear Member:

Last year was an unusual time for all of Twin County's members and for the Electric Cooperatives of Mississippi's Youth Leadership Program. The Youth Leadership Tour in Washington, D.C. was cancelled for the first time due to the Coronavirus Pandemic. Fortunately, Twin County's youth leadership students were able to participate in the 2020 Youth Leadership Workshop in Jackson before travel and other restrictions were implemented. Twin County and the other electric power associations in Mississippi extended college scholarships to the 2020 Youth Leadership Participants since they were unable to travel to Washington, D.C. We know that the Youth Leadership Participants will make a big impact at their respective colleges just as they did in high school, and we look forward to following each of them as they begin their freshman year.

While there was no 2021 Youth Leadership Program, we are optimistic that this program will return stronger than ever when it is safe to do so. Twin County supports education and the youth of the Mississippi Delta, and looks forward to participating in the program when it resumes.

The Electric Cooperatives of Mississippi organizes the annual Youth Leadership Program for the twenty Electric Power Associations in our State. This program invests in our communities' young leaders, and is certainly one of the benefits of your membership in Twin County. As a member of Twin County, you are more than an account holder; you are an owner of the Cooperative.

This Annual Report is meant to inform you as to Twin County's business operations last year. Twin County's financial statements were audited by Corbin & Biggs, PLLC, and are available, upon request, for your examination.

Joel B. (Joey) Cunningham, *President*

J. Neill Nichols, *Secretary-Treasurer*

Tim Perkins, *Manager*

TWIN COUNTY
Electric Power Association

A Member-owned Cooperative

662-827-2262 Hollandale **662-334-9543** Greenville
662-873-4233 Rolling Fork **662-247-1909** Belzoni

2020 ANNUAL REPORT

Twin County Electric Power Association

DIRECTORS AND OFFICERS

Joel B. Cunningham
President

Billy George Janous
Vice President

J. Neill Nichols
Secretary-Treasurer

James T. Bruton
Asst. Secretary-Treasurer

W. Clark Carter
Director

Timothy A. Clements
Director

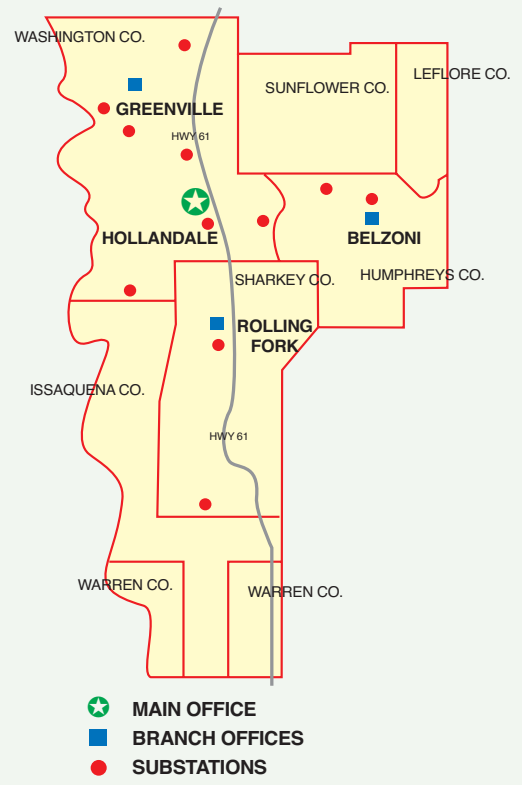
Kenneth T. Fratesi
Director

Jamie Murrell
Director

Bryan E. Thomas
Director

Tim Perkins
General Manager

AREA SERVED



Revenue and Expenses

OPERATING REVENUE	2020	2019
Farm/residential	$14,797,105	$14,563,880
Commercial/industrial	7,556,948	8,402,745
Street/highway lighting	66,514	67,940
Irrigation pumps	2,593,607	2,024,691
Catfish	3,258,230	3,469,923
Other electric revenue	368,045	357 8182
Total Operating Revenue	**$28,640,449**	**$28,886,9972**
OPERATING EXPENSES		
Wholesale power expenses	14,771,855	15,328,372
Interest	1,012,468	995,202
Depreciation/amortization	3,315,845	3,255,078
Operation/maintenance	4,389,874	4,371,406
Consumer accounting/ collecting/information	1,232,037	1,182,522
Administrative/general	2,573,411	2,327,333
Taxes	194,981	197,403
Miscellaneous interest	7,310	9,499
Total Operating Expenses	**$27,497,781**	**$27,666,815**
Operating margins before G&T and other capital credits	1,142,668	1,220,182
Other margins and capital credits	557,846	549,971
Non-operating margins	126,408	114,387
Total Margins	**$1,826,922**	**$1,884,540**

Balance Sheet

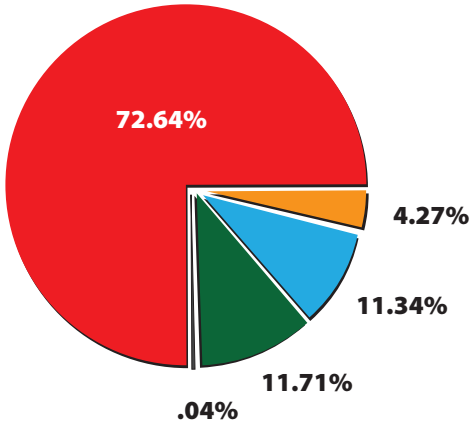
ASSETS	As of December 31, 2020	2019
Cash on hand	$638,986	$692,705
Investments	2,116,888	3,747,094
Investments in associated organizations	14,303,969	14,261,199
Accounts receivable	1,318,222	1,686,044
Inventory	1,545,482	1,579,905
Advance payments on insurance, etc.	4,407,296	22,671
Other current and accrued assets	1,034,012	1,187,413
Deferred debits	576,810	783,283
Net utility plant	48,809,348	49,068,472
Total Assets	**$74,751,013**	**$73,028,786**
LIABILITIES		
Debt to CFC	$27,131,735	$26,569,428
Accounts payable	1,304,297	1,202,432
Other current and accrued liabilities	1,518,379	1,440,274
Consumer deposits	1,235,104	1,215,460
Miscellaneous (deferred credit)	868,818	1,477,603
Total Liabilities	**$32,058,333**	**$31,905,197**
Members' Equity		
Membership fees	$214,814	$212,889
Patronage capital	36,780,637	36,162,653
Other margins and equities	5,697,229	4,748,047
Total Net Worth	**$42,692,680**	**$41,123,589**
Total Liabilities & Net Worth	**$74,751,013**	**$73,028,786**

SYSTEM STATISTICS

Item	2020	2019	2018	2017
Average number of meters billed per month	12,075	12,180	12,343	12,582
Average number of meters per mile of line	5.09	5.14	5.19	5.30
Total miles of power line in operation	2,371	2,370	2,380	2,380
Total kwh bought by Association members	189,399,641	197,393,835	212,143,405	193,590,726
Average monthly kwh use by all members	1,307	1,351	1,432	1,282
Average monthly farm/home kwh use	954.8	998.3	1,044	961
Average monthly revenue per member billed	$191	$195	$207	$193
Average revenue per kwh sold to members	$.146	$.145	$.145	$.150
Average revenue per farm/home kwh sold	$.139	$.148	$.14	$.14
Total kwh bought by the Association	211,591,721	218,555,486	233,472,807	215,614,367
Total cost of power bought by the Association	14,771,854	$15,328,372	$16,452,682	$15,975,849
Average cost per kwh bought by the Association	69.81 mills	70.13 mills	70.47 mills	74.10 mills
Power (kwh) required for system operation	22,192,080	21,161,65	21,329,402	22,023,641
System peak demand (kw)	80,774	65,640	76,654	75,599
Month of system peak demand	July	August	July	July

Twin County Electric Power Association

2020 Statistics

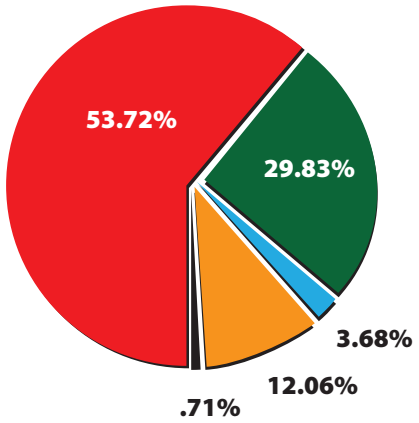


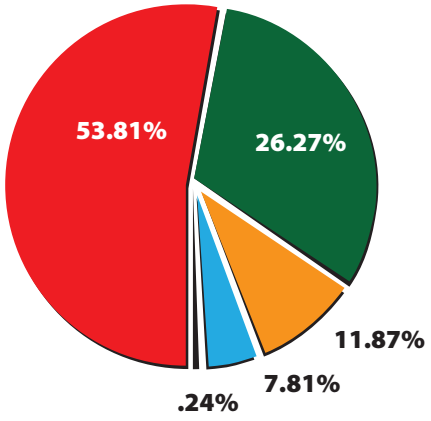
OUR MEMBERS

Residential	72.64%
Catfish	4.27%
Commercial/Industrial	11.34%
Irrigation	10.71%
Street Lighting	.04%

EXPENSES

Wholesale Power	$14,771,855
Operating Expense	8,202,632
Interest	1,012,468
Depreciation	3,315,845
Taxes	194,981
TOTAL	$27,497,781





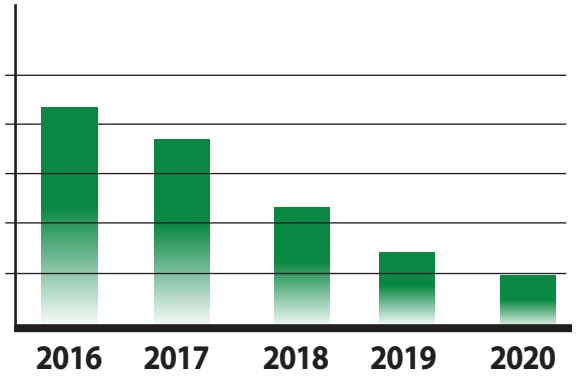
KILOWATT–HOUR SALES BY CONSUMER TYPE

Residential	53.81%
Commercial	26.27%
Catfish	11.87%
Irrigation	7.81%
Street Lighting	.24%

2016-2020 Statistics

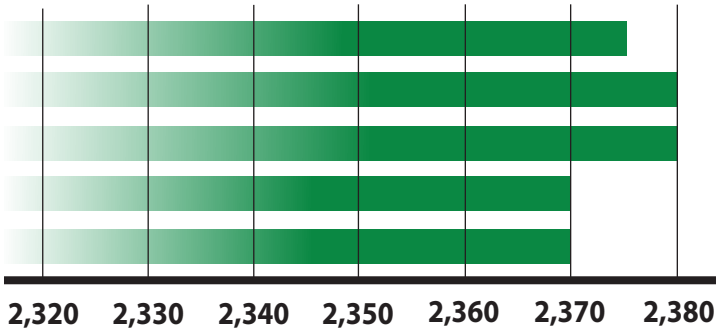
Consumers Served

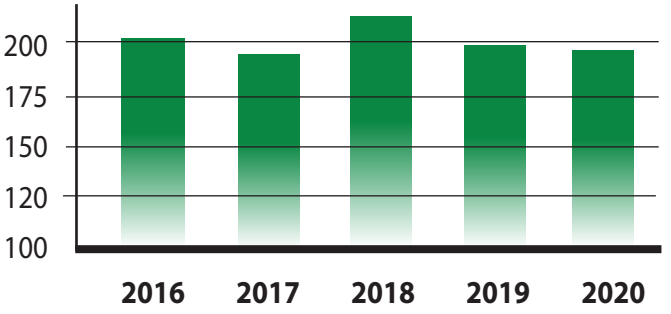
2016 - 12,659
2017 - 12,582
2018 - 12,258
2019 - 12,081
2020 - 11,990



Miles of Line

2016 - 2,376
2017 - 2,380
2018 - 2,380
2019 - 2,370
2020 - 2,371



Sales of Electricity (Megawatts)

2016 - 200.2
2017 - 193.6
2018 - 212.1
2019 - 197.4
2020 - 189.4